



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Guy T. Williams and seconded by Commissioner Donald B. Vallee:

## RESOLUTION

**A resolution authorizing the addition of one hundred eighty-seven thousand, six hundred sixty-three dollars (\$187,663.00) in 4% Low Income Housing Tax Credits for a total reservation of nine hundred eight thousand, nine hundred thirty-eight dollars (\$908,938.00) of 4% Low Income Housing Tax Credits to Fischer III, (2135 L.B. Landry Blvd., Orleans Parish, Louisiana); and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to Section 42 of the Internal Revenue Code (the "Housing Tax Credit Program"); and

**WHEREAS**, the Agency approved the form of certain applications, documents, agreements and proceedings related to the Housing Tax Credit Program; and

**WHEREAS**, Taxpayers/Owners of Fischer III, a tax-exempt bond financed project, submitted an original request for seven hundred twenty-one thousand, two hundred seventy-five dollars (\$721,275.00) in 4% Low-Income Housing Tax Credits and was approved at the November 2004 Board of Commissioners' Meeting; and has subsequently submitted a request for an additional one hundred eighty-seven thousand, six hundred sixty-three dollars (\$187,663.00) in 4% credits; and

**WHEREAS**, staff has reviewed and recommends the request for an additional one hundred eighty-seven thousand, six hundred sixty-three dollars (\$187,663.00) in 4% credits for a total reservation of nine hundred eight thousand, nine hundred thirty-eight dollars (\$908,938.00).

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency:

**SECTION 1.** The reservation and/or allocation of additional 4% credits in the amount of one hundred eighty-seven thousand, six-hundred sixty-three dollars (\$187,663.00) is hereby made to the project Fischer III in the amounts specified above.

**SECTION 2.** The Agency's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board's actions.

**SECTION 3.** The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and LIHTC Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

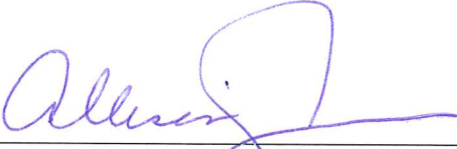
**YEAS:** Allison A. Jones, Michael L. Airhart, Alice obo John N. Kennedy, Guy T. Williams, Mayson H. Foster, Donald B. Vallee, Tyrone A. Wilson, Susan W. Sonnier, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

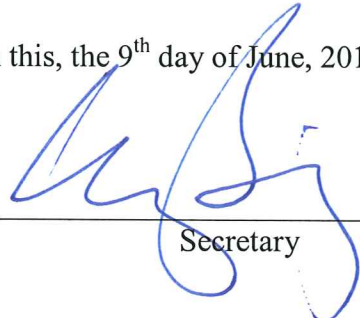
**ABSTAIN:**

**NAYS:**

**ABSENT:** J. Mark Madderra, Walter O. Guillory, Neal P. Miller

And the resolution was declared adopted on this, the 9<sup>th</sup> day of June, 2010.

  
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Chairman

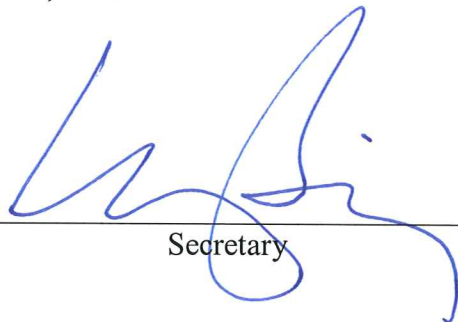
  
\_\_\_\_\_  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of the resolution adopted by said Board of Commissioners on June 9, 2010, entitled: "A resolution authorizing the addition of one hundred eighty seven thousand, six hundred and sixty-three dollars (\$187,663.00) in 4% Low Income Housing Tax Credits for a total reservation of nine hundred eight thousand, nine hundred and thirty-eight dollars (\$908,938.00) of 4% Low Income Housing Tax Credits to **Fischer III, (2135 L.B. Landry Blvd., Orleans Parish, Louisiana)**; and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 9<sup>th</sup> day of June, 2010.



Secretary

(SEAL)